

MURRAY CITY CORPORATION
SUMMARY OF GENERAL FUND BUDGET
Fiscal Year 2008- 09

| | Revenues | | Proposed for Fiscal 2008-09 | Percent of Budget |
|-------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | | |
| Sales Tax | \$14,001,006 | \$14,119,225 | \$14,000,000 | 35.43% |
| Property Tax | 5,997,910 | 5,877,575 | 5,918,392 | 14.98% |
| Franchise & Room Tax | 4,714,428 | 4,966,210 | 4,793,000 | 12.13% |
| In Lieu of Tax Transfer | 3,358,645 | 3,494,282 | 3,396,799 | 8.60% |
| Licenses & Permits | 1,659,526 | 1,739,128 | 1,402,500 | 3.55% |
| Intergovt Revenue | 2,106,354 | 1,747,607 | 2,992,816 | 7.57% |
| Charges for Services | 2,036,673 | 2,001,102 | 2,354,500 | 5.96% |
| Fines & Assessments | 2,392,862 | 2,132,942 | 2,214,000 | 5.60% |
| Miscellaneous | 1,309,900 | 1,097,993 | 1,180,600 | 2.99% |
| Contribution/ Seizures | 45,000 | 60,000 | 246,587 | 0.62% |
| Bonds or Lease/Purch | 0 | 0 | 1,018,355 | 2.58% |
| | | | 0 | |
| Total Revenues | \$37,622,304 | \$37,236,064 | \$39,517,549 | 100.00% |
| | Expenditures | | | |
| | | | | |
| General Government | \$7,573,731 | \$9,237,700 | \$5,541,455 | 14.02% |
| Police | 9,426,175 | 9,888,900 | 10,490,044 | 26.55% |
| Fire | 5,967,695 | 6,111,956 | 8,819,102 | 22.32% |
| Public Works | 6,339,275 | 7,721,600 | 7,864,023 | 19.90% |
| Parks & Recreation | 6,003,531 | 7,032,300 | 6,802,925 | 17.21% |
| Total Expenditures | \$35,310,407 | \$39,992,456 | \$39,517,549 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF LIBRARY FUND BUDGET
Fiscal Year 2008 - 09

| | Revenues | | Proposed for Fiscal 2008-09 | Percent of Budget |
|--------------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | | |
| Property Taxes | \$1,546,240 | \$1,576,900 | \$1,587,672 | 95.16% |
| Intergovernmental | 14,203 | 10,156 | 18,500 | 1.11% |
| Charges for Service | 1,690 | 1,443 | 1,600 | 0.10% |
| Fines | 35,273 | 40,410 | 37,000 | 2.22% |
| Interest & Other | 23,118 | 26,140 | 23,600 | 1.41% |
| Loan from General Fund | 0 | 750,000 | 0 | 0.00% |
| Total Revenues | \$1,620,524 | \$2,405,049 | \$1,668,372 | 100.00% |
| | Expenditures | | Proposed for Fiscal 2008-09 | Percent of Budget |
| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | | |
| Salaries and Benefits | \$870,937 | \$989,200 | \$936,446 | 56.13% |
| Materials, Supplies & Services | 323,419 | 291,800 | 302,926 | 18.16% |
| Books and Periodicals | 252,999 | 191,000 | 219,000 | 13.13% |
| Rent of Building | 102,000 | 68,000 | 67,000 | 4.02% |
| Equipment & Improvements | 0 | 750,000 | 20,000 | 1.20% |
| Loan Repayment | 0 | 130,000 | 123,000 | 7.37% |
| Total Expenditures | \$1,549,355 | \$2,420,000 | \$1,668,372 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF MUNICIPAL BUILDING AUTHORITY BUDGET
Fiscal Year 2008 - 09

Revenues

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|---------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Interest | \$26,767 | \$4,118 | \$1,000 | 100.00% |
| Rental Income | 1,297,000 | 0 | 0 | 0.00% |
| Contribution/Fund Balance | 0 | 0 | 0 | 0.00% |
| Total Revenues | <u>\$1,323,767</u> | <u>\$4,118</u> | <u>\$1,000</u> | <u>100.00%</u> |

Expenditures

| | | | | |
|-----------------------|--------------------|----------------|----------------|----------------|
| Professional Services | \$7 | \$5,000 | \$0 | 0.00% |
| Fiscal Agent Fees | 5,200 | 618 | 1,000 | 100.00% |
| Principal on Bonds | 765,000 | 0 | 0 | 0.00% |
| Interest on Bonds | 318,640 | 0 | 0 | 0.00% |
| Total Expenditures | <u>\$1,088,847</u> | <u>\$5,618</u> | <u>\$1,000</u> | <u>100.00%</u> |

MURRAY CITY CORPORATION
SUMMARY OF CAPITAL PROJECT BUDGET
Fiscal Year 2008 - 09

| | <u>Revenues</u> | | | |
|----------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
| Interest Earnings | \$4,474 | \$96,703 | \$100,000 | 2.46% |
| UDOT | \$0 | \$0 | \$200,000 | 4.92% |
| Contribution /General Fund | 0 | 4,106,000 | 0 | 0.00% |
| Contribution/ Fund Balance | 2,360,000 | 0 | 3,766,000 | 92.62% |
| Total Revenues | \$2,364,474 | \$4,202,703 | \$4,066,000 | 100.00% |
| | | | | |
| | <u>Expenditures</u> | | | |
| Land for Fire Station | \$0 | \$0 | \$0 | 0.00% |
| Fire Station 82 Building | 0 | 2,548,000 | 0 | 0.00% |
| Fire Station 83 Building | 0 | 0 | 3,287,000 | 80.84% |
| Road Construction Projects | 0 | 1,882,000 | 779,000 | 19.16% |
| Total Expenditures | \$0 | \$4,430,000 | \$4,066,000 | 100.00% |
| | | | | |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGETS - WATER FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|-----------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Metered Water Sales | \$4,913,584 | \$5,440,779 | \$5,200,000 | 86.13% |
| Fire Serv & Hydrant | 17,971 | 18,860 | 20,000 | 0.33% |
| Connection & Impact Fee | 627,057 | 603,382 | 609,000 | 10.09% |
| Interest Income | 200,272 | 296,564 | 200,000 | 3.31% |
| Sale of Assets | 308,680 | 0 | 0 | 0.00% |
| Miscellaneous Income | 444,092 | 10,070 | 8,400 | 0.14% |
| Total Cash Resources | \$6,511,656 | \$6,369,655 | \$6,037,400 | 100.00% |

Cash Requirements

| | | | | |
|-----------------------|--------------------|--------------------|--------------------|----------------|
| Operation & Maint. | \$2,832,172 | \$2,982,700 | \$3,276,673 | 54.27% |
| Plant & Equipment | 1,528,108 | 1,317,900 | 1,044,185 | 17.30% |
| Debt Service | 208,014 | 408,400 | 406,463 | 6.73% |
| Cash Reserve | 1,943,362 | 1,660,655 | 1,310,079 | 21.70% |
| Total Cash Req | \$6,511,656 | \$6,369,655 | \$6,037,400 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGETS - WASTE WATER FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|-----------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Sewer Service Charge | \$3,150,719 | \$3,328,031 | \$3,874,569 | 90.39% |
| Connection & Impact Fees | 248,481 | 438,221 | 330,000 | 7.70% |
| Interest | 86,120 | 93,000 | 80,000 | 1.87% |
| Miscellaneous Income | 107,907 | 0 | 2,000 | 0.05% |
| Cash from Prior Years | 138,185 | 0 | 0 | 0.00% |
| Total Cash Resources | \$3,731,412 | \$3,859,252 | \$4,286,569 | 100.00% |

Cash Requirements

| | | | | |
|-------------------------------|--------------------|--------------------|--------------------|----------------|
| Operation & Maint | \$1,553,876 | \$1,704,000 | \$1,818,275 | 42.42% |
| Central Valley O & M | 1,534,662 | 740,300 | 740,300 | 17.27% |
| Central Valley Const./Debt | 219,410 | 616,700 | 616,700 | 14.39% |
| Plant & Equipment | 299,124 | 65,000 | 15,000 | 0.35% |
| Fireclay Sewer Line | 0 | 350,000 | 800,000 | 18.66% |
| State St. & Mall Sewer Line | 0 | 80,000 | 0 | 0.00% |
| Debt Service for Bonds | 124,340 | 245,000 | 242,962 | 5.67% |
| Cash Reserve | 0 | 58,252 | 53,332 | 1.24% |
| Total Cash Requirement | \$3,731,412 | \$3,859,252 | \$4,286,569 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGETS - POWER FUND
Fiscal Year 2008 - 09

| | <u>Cash Resources</u> | | | |
|-----------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
| Residential Sales | \$9,252,490 | \$9,753,768 | \$11,491,500 | 30.16% |
| Comm & Industrial | 19,688,016 | 21,274,738 | 22,775,000 | 59.77% |
| Public St. & Highway | 134,297 | 130,553 | 170,000 | 0.45% |
| Other Power Sales | 626,887 | 643,655 | 850,000 | 2.23% |
| Supply Cost Adjustment | 207,558 | 0 | 0 | 0.00% |
| Sales for Resale | 1,049,267 | 1,098,580 | 1,300,000 | 3.41% |
| Connect /Discon Fees | 80,196 | 117,025 | 125,000 | 0.33% |
| Impact Fees | 297,859 | 500,000 | 250,000 | 0.66% |
| Miscellaneous Income | 2,042,051 | 966,810 | 615,000 | 1.61% |
| Interest Income | 523,510 | 367,757 | 530,000 | 1.39% |
| Gain on Asset Sale | 139,013 | 18,500 | 0 | 0.00% |
| Cash from Bonds | 0 | 0 | 0 | 0.00% |
| Cash from Reserves | 1,450,628 | 761,114 | 0 | 0.00% |
| Total Cash Resources | \$35,491,772 | \$35,632,500 | \$38,106,500 | 100.00% |

| | <u>Cash Requirements</u> | | | |
|----------------------------|--------------------------|---------------------|---------------------|----------------|
| Purchased Power | \$18,513,830 | \$16,697,600 | \$20,317,000 | 53.32% |
| Power Production | 2,266,454 | 3,225,700 | 3,051,600 | 8.01% |
| Operation & Maint | 13,432,556 | 11,364,800 | 10,440,000 | 27.40% |
| Plant & Equipment | 0 | 2,063,000 | 1,978,000 | 5.19% |
| Debt Service | 1,278,932 | 2,281,400 | 2,319,900 | 6.09% |
| Cash Reserve | 0 | 0 | 0 | 0.00% |
| Total Cash Required | \$35,491,772 | \$35,632,500 | \$38,106,500 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGET - PARKWAY RECREATION FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Original Budget Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|------------------------------|------------------------------|-----------------------------------|--------------------------------|----------------------|
| Green Fees | \$906,121 | \$860,453 | \$906,000 | 56.48% |
| Golf Cart Rentals | 346,831 | 332,574 | 330,000 | 20.57% |
| Driving Range Fees | 50,235 | 44,851 | 50,000 | 3.12% |
| Pro Shop Sales | 124,690 | 129,125 | 124,000 | 7.73% |
| Food & Beverage Sales | 148,125 | 120,000 | 180,000 | 11.22% |
| Other Income | 27,992 | 15,773 | 14,000 | 0.87% |
| Cash from Prior Years | 147,290 | 13,224 | 0 | 0.00% |
| Contribution from General Fd | 0 | 0 | 0 | 0.00% |
| Total Cash Resources | \$1,751,284 | \$1,516,000 | \$1,604,000 | 100.00% |

Cash Requirements

| | | | | |
|----------------------------|--------------------|--------------------|--------------------|----------------|
| Golf Course Maint | \$637,511 | \$567,000 | \$599,821 | 37.40% |
| Pro-Shop Operation | 480,139 | 528,000 | 542,167 | 33.80% |
| Cafe | 148,189 | 169,800 | 180,613 | 11.26% |
| City Hall Services | 92,392 | 94,200 | 94,015 | 5.86% |
| Admin Transfers | 22,008 | 22,000 | 22,000 | 1.37% |
| Plant & Equipment | 371,045 | 135,000 | 153,000 | 9.54% |
| Loan Payment to General Fd | 0 | 0 | 0 | 0.00% |
| Cash Reserves | 0 | 0 | 12,384 | 0.77% |
| Total Cash Required | \$1,751,284 | \$1,516,000 | \$1,604,000 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGET - SOLID WASTE MANAGEMENT FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|-------------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Waste Collect & Disposal Fees | \$780,448 | \$780,976 | \$787,800 | 91.03% |
| Green Waste Trailer Fees | 13,205 | 16,121 | 13,000 | 1.50% |
| Roll Off Dumpster Fees | 35,920 | 38,263 | 30,000 | 3.47% |
| Interest Revenue | 2,729 | 2,643 | 2,200 | 0.25% |
| Cash from Prior Years | 0 | 0 | 32,449 | 3.75% |
| Total Cash Resources | \$832,302 | \$838,003 | \$865,449 | 100.00% |

Cash Requirements

| | | | | |
|--------------------------------|------------------|------------------|------------------|----------------|
| Waste Collection & Disposal | \$703,121 | \$661,200 | \$696,200 | 80.44% |
| Refuse Container Expense | 78,209 | 158,800 | 169,249 | 19.56% |
| Cash Reserves | 50,972 | 18,003 | 0 | 0.00% |
| Total Cash Requirements | \$832,302 | \$838,003 | \$865,449 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGET OF STORM WATER FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|-----------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Storm Water Fees | \$1,440,251 | \$1,455,734 | \$1,307,324 | 75.24% |
| Impact Fees | \$2,895 | \$6,981 | 3,000 | 0.17% |
| Interest Revenue | \$6,238 | \$4,855 | 2,500 | 0.14% |
| Miscellaneous Revenue | \$78,831 | \$88,211 | 190,000 | 10.94% |
| Transfer In | \$0 | \$0 | 0 | 0.00% |
| Cash from Prior Years | \$57,498 | \$0 | 234,601 | 13.50% |
| Total Cash Res | \$1,585,713 | \$1,555,781 | \$1,737,425 | 100.00% |

Cash Requirements

| | | | | |
|--------------------------|--------------------|--------------------|--------------------|----------------|
| Labor Costs | \$457,784 | \$420,200 | \$476,003 | 27.40% |
| Materials & Supplies | 975,977 | 231,100 | 280,222 | 16.13% |
| Equipment | 0 | 0 | 293,000 | 16.86% |
| Storm Drain Improvements | 151,952 | 628,000 | 612,500 | 35.25% |
| Lease/Purchase Payments | 0 | 75,700 | 75,700 | 4.36% |
| Cash Reserves | 0 | 200,781 | 0 | 0.00% |
| Total Cash Req | \$1,585,713 | \$1,555,781 | \$1,737,425 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGET OF CENTRAL GARAGE FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|-----------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Charges for Services | \$277,301 | \$207,000 | \$327,171 | 99.70% |
| Miscellaneous Revenue | 170,550 | 143,000 | 1,000 | 0.30% |
| Total Cash Res | \$447,851 | \$350,000 | \$328,171 | 100.00% |

Cash Requirements

| | | | | |
|-----------------------|------------------|------------------|------------------|----------------|
| Labor Costs | \$310,770 | \$269,800 | \$276,846 | 84.36% |
| Materials & Supplies | 55,725 | 52,100 | 49,725 | 15.15% |
| Equipment | 5,314 | 26,500 | 0 | 0.00% |
| Loan Payment/Reserves | 76,042 | 1,600 | 1,600 | 0.49% |
| Total Cash Req | \$447,851 | \$350,000 | \$328,171 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGET OF ECONOMIC DEVELOPMENT FUND
Fiscal Year 2007 - 08

Cash Resources

| | Actual for Fiscal 2005-06 | Estimated for Fiscal 2006-07 | Proposed for Fiscal 2007-08 | Percent of Budget |
|--------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Coitribution-Other Funds | \$200,000 | \$0 | \$0 | 0.00% |
| Cash from Prior Years | \$0 | \$169,000 | \$28,000 | 100.00% |
| Total Cash Resources | \$200,000 | \$169,000 | \$28,000 | 100.00% |

Cash Requirements

| | | | | |
|-----------------------|-----------|-----------|----------|---------|
| Infrastructure Grants | \$0 | \$115,000 | \$28,000 | 100.00% |
| Professional Services | 27,166 | 54,000 | 0 | 0.00% |
| Cash Reserves | 172,834 | 0 | 0 | 0.00% |
| Total Cash Required | \$200,000 | \$169,000 | \$28,000 | 100.00% |

REDEVELOPMENT AGENCY OF MURRAY CITY
SUMMARY OF OPERATING BUDGET
Fiscal Year 2008 - 09

Revenues

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|------------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Property Tax Increment | \$815,330 | \$678,623 | \$875,000 | 81.76% |
| Interest Earnings | 53,741 | 64,859 | 55,000 | 5.14% |
| Cash from Prior Years | 0 | 136,518 | 140,167 | 13.10% |
| Total Revenues | \$869,071 | \$880,000 | \$1,070,167 | 100.00% |

Expenditures

| | | | | |
|---------------------------|------------------|------------------|--------------------|----------------|
| Labor Costs | \$105,984 | \$113,400 | \$113,193 | 10.58% |
| Materials & Supplies | 6,765 | 69,800 | 65,600 | 6.13% |
| Professional Services | 62,136 | 85,000 | 85,000 | 7.94% |
| City Hall Services | 46,800 | 44,800 | 50,374 | 4.71% |
| Improvements | 0 | 16,000 | 16,000 | 1.50% |
| Debt Service | 106,777 | 111,000 | 300,000 | 28.03% |
| Murray School District | 178,720 | 440,000 | 440,000 | 41.12% |
| Reserved for Improvements | 361,889 | 0 | 0 | 0.00% |
| Total Expenditures | \$869,071 | \$880,000 | \$1,070,167 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF COMMUNITY DEVELOPMENT BUDGET
Fiscal Year 2008 - 09

| | <u>Revenues</u> | | | |
|--------------------|--------------------------------------|---|--|------------------------------|
| | <u>Actual for Fiscal 2006-07</u> | <u>Estimated for Fiscal 2007-08</u> | <u>Proposed for Fiscal 2008-09</u> | <u>Percent of Budget</u> |
| C. D. Block Grant | \$28,125 | \$272,800 | \$361,484 | 100.00% |
| Total Revenues | \$28,125 | \$272,800 | \$361,484 | 100.00% |
| | <u>Expenditures</u> | | | |
| Administration | \$255 | \$1,800 | \$1,000 | 0.28% |
| Grants | 27,870 | 271,000 | 360,484 | 99.72% |
| Cash Reerves | 0 | 0 | 0 | 0.00% |
| Total Expenditures | \$28,125 | \$272,800 | \$361,484 | 100.00% |

MURRAY CITY CORPORATION
SUMMARY OF CASH BUDGET - CEMETERY PERPETUAL CARE FUND
Fiscal Year 2008 - 09

Cash Resources

| | Actual for Fiscal 2006-07 | Estimated for Fiscal 2007-08 | Proposed for Fiscal 2008-09 | Percent of Budget |
|---------------------|------------------------------|---------------------------------|--------------------------------|----------------------|
| Perpetual Care Fees | \$85,315 | \$60,000 | \$60,000 | 51.72% |
| Interest Income | 60,450 | 60,000 | 56,000 | 48.28% |
| Total Cash Res | \$145,765 | \$120,000 | \$116,000 | 100.00% |

Cash Requirements

| | | | | |
|---------------------|-----------|-----------|-----------|---------|
| Transfer to General | \$45,000 | \$60,000 | \$60,000 | 51.72% |
| Cash Reserves | 100,765 | 60,000 | 56,000 | 48.28% |
| Total Cash Req | \$145,765 | \$120,000 | \$116,000 | 100.00% |